

C-1. BUDGET FOR THE SEASON



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ANNEX C-1 Budget for the 2024 season

UCI Continental Teams and UCI Women's Continental Teams

TEAM :

The figures are expressed in (EUR, USD, or other) :

1

EUR

The figures for the previous year are those for the (budget/projection/estimate):

2

2024 Budget

	Ref. instructio ns	2024 budget	Previous year	Difference	% difference	Comment
Income						
Sponsors (cash)	4	300 000	200 000	+ 100 000	+ 50,0 %	new main sponsor for a period of 3 years
Gifts, subsidies and other (cash)	5	200 000	240 000	- 40 000	- 16,7 %	
Services in kind	6	for the record only	for the record only			cycles provided by XXX cycling
Other income (specify)	7	50 000	20 000	+ 30 000	+ 150,0 %	merchandising
	8			+ 0		
Total income		550 000	460 000	+ 90 000	+ 19,6 %	
Expenditure						
Riders' salaries and expenses	9	150 000	130 000	+ 20 000	+ 15,4 %	
Salaries and expenses for other staff	10	25 000	20 000	+ 5 000	+ 25,0 %	
Other pay (bonuses, etc.)	11					
Social charges	12	10 000	10 000	+ 0	+ 0,0 %	
Transport costs repaid	13			+ 0		
	8			+ 0		
Total staff expenses		185 000	160 000	+ 25 000	+ 15,6 %	
Insurance	14	5 000	3 000	+ 2 000	+ 66,7 %	
Competition expenses	15	75 000	70 000	+ 5 000	+ 7,1 %	
Vehicle expenses	16	50 000	48 000	+ 2 000	+ 4,2 %	
General and administration expenses	17					
Subscriptions, licences, etc.	18	12 000	10 000	+ 2 000	+ 20,0 %	
	8	1 000		+ 1 000		
Total other expenditure		328 000	291 000	+ 37 000	+ 12,7 %	
Gross operating surplus		37 000	9 000	+ 28 000	+ 311,1 %	
Financial expenses (-)	19	(1 000)	(1 000)	+ 0	+ 0,0 %	
Financial income (+)	20	-	-	+ 0		
Depreciation (-)	21	(10 000)	(2 000)	- 8 000	+ 400,0 %	
Allocation to reserves (-)	22	(5 000)	(5 000)		+ 0,0 %	
Taken from reserves (+)	22	-	-	+ 0		
				+ 0		
Net result		21 000	1 000	+ 20 000	+ 2000,0 %	
Other information		2024	Comments and information on finance			
Planned investments						
Equipment (cycles, workshop, etc.)	23	10 000	financed wholly by partners (not included in budget)			
Vehicles (cars, bus, etc.)	23	15 000	leasing, the cost of annuities is included in the budget			
Miscellaneous	23					
Total		25 000				
Changes in capital and reserves (incorporated bodies)						
Capital and reserves as per last annual accounts (2022)	24	(5 000)	Deficit following losses in 2022			
Estimated result for 2023 (forecast or budget)	24	1 000	See above			
Other movements	24		For example contribution from owner (+) or dividend to shareholder (-)			
Projected year end total 2023		(4 000)	Will be covered by the 2024 result			

C-2. INSTRUCTIONS FOR DRAWING UP THE BUDGET FOR THE SEASON



FOR TEAM'S INTERNAL USE, **NOT TO BE SUBMITTED**



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ANNEX C-2 Instructions for drawing up the budget for the 2024 season

UCI Continental Teams and UCI Women's Continental Teams

TEAM :

- 1 Indicate the currency in which the budget is made out (in principle the currency of the country of the team representative). The figures can be expressed in thousands, in which case this must be specified (thousand EUR or KEUR, for example)
- 2 The budget must be presented along with the figures for the preceding (current) season for comparison. If possible, the team will draw up an annual projection (estimate) on the basis of the documents in its possession at the time that the registration documentation is being prepared. Otherwise, comparisons will be made with the budget for the current season.
- 3 For each item where it is necessary to understand the budget, the team will make a brief comment on the heading concerned. In particular, justification should be given for significant differences from the figures for the preceding season.
- 4 Indicate the total cash contributions to be received from sponsors during the season (must correspond to the total of the contracts of which a copy is included in the documentation). If there are multiple sponsors, it is worth drawing up a list of the sums to be received from each.
- 5 Same remark as for the sponsors.
- 6 Services in kind are in principle not valued, but are mentioned purely for the record, indicating the type of services which are covered by a contract "in kind".
- 7 Specify the subject. In principle, the budget must rely solely on secure income (e.g. contracts signed with sponsors). Income which is uncertain or conditional (e.g. bonus from a sponsor on the basis of results) should be excluded, unless they cover expenditure of the same type (e.g. bonuses for riders).
- 8 Some lines are left free for headings which are not included in the standard model - and can be used as desired by teams (stating the type of income or of expenditure).
- 9 Total gross salaries payable by the team under the contracts and agreement signed. May include a reserve for future commitments. The total amount under this heading must correspond to the total from the list of riders (D-1).
- 10 Ditto for other persons employed by the team. May include a reserve for ad hoc services (temporary staff, etc.).
- 11 Other remuneration due under contracts, in particular premiums and bonuses that the team has undertaken to pay on the basis of results.
- 12 Employer's contribution to the staff's social charges (corresponds in general to the contributions which are due by law under the social security system).
- 13 Reimbursement of expenses to riders and other staff of expenses arising from their activity for the team (travel, hotels, meals, etc.)
- 14 Bonuses paid by the team, in particular the insurance coverage required under the UCI Regulations: treatment costs for sickness or accident, repatriation, civil responsibility.
- 15 Training camps, races, equipment, clothing, food, medical monitoring, etc.
- 16 Fuel, insurance and taxes, maintenance, accessories, rental, etc. (excluding depreciation, which has its own separate heading).
- 17 Office expenses, rental, fees, taxes, etc.
- 18 Subscriptions and licence fees paid to the national federations, the UCI and other sports bodies.
- 19 Interest and charges paid to the bank and other providers of finance.
- 20 Interests received on bank deposits, income from the assets of the team.
- 21 Depreciation on vehicles and equipment belonging to the team (investments are to be shown under a separate heading).
- 22 Increases and reductions in reserves for contingencies and expenses (e.g. provision for dispute with a rider).
- 23 Information on the investments planned for the team's activities. In all cases, an explanation of how these assets are to be financed is required.
- 24 Makes it possible to check that the team's own funds are adequate.

C-3. CALCULATION OF THE MINIMUM AMOUNT OF THE BANK GUARANTEE FOR THE SEASON



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ANNEX C-3
Calculation of the minimum value of the bank guarantee for the 2024 season
UCI Continental Teams and UCI Women's Continental Teams

TEAM :

EUR

The figures are expressed in (EUR, USD, or other) :

Calculation of the bank guarantee	Basis	Guarantee required	Comment
A Salaries and other pay as per budget	175 000		
Amount of the guarantee under the regulations	15%	26 250	
B Minimum value of the guarantee under the regulations	20 000		
Amount of the guarantee under the regulations		20 000	
-> The highest figure of A or B		26 250	Minimum value of the guarantee
Financing of the bank guarantee	Financing mode of the bank guarantee		Comment
How is the bank guarantee financed ? Remark : should the bank guarantee requires a deposit at the bank, the amount to be blocked must be covered by a sufficient margin on the budget			